

Retail Term Deposit User Manual  
Oracle Banking Digital Experience  
Release 21.1.0.0.0

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**ORACLE®**

Retail Term Deposit User Manual

May 2021

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# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 21.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

## 2. Transaction Host Integration Matrix

### Legends

<b>NH</b>	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
1	Overview	✓	✓
2	New Deposit with single and joint holders – NRE/NRO/FCNR/RFC	✓	✗
	New Deposit with single and joint holders – Conventional	✓	✓
3	View Interest Link	✓	✗
4	Add/ View Nominee Details	✓	✗
5	<b>New Deposit (Maturity Instruction) NRE/NRO/FCNR/RFC</b>		
	With Maturity Instruction as Close on maturity	✓	✗
	With Maturity Instruction as Renew Principal and Interest	✓	✗
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✗
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✗
6	<b>New Deposit (Maturity Instruction) Conventional</b>		
	With Maturity Instruction as Close on maturity	✓	✓

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	With Maturity Instruction as Renew Principal and Interest	✓	✓
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✓
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	x	✓
<b>7</b>	<b>New Deposit (Payout Instruction) NRE/NRO/FCNR/RFC</b>		
	With payout instructions - Pay to own account	✓	x
	With payout instructions - Pay to internal account	✓	x
	With payout instructions - Pay to domestic bank account	x	x
	With payout instructions – Pay to International Account	x	x
<b>8</b>	<b>New Deposit (Payout Instruction) – Conventional</b>		
	With payout instructions - Pay to own account	✓	✓
	With payout instructions - Pay to internal account	✓	✓
	With payout instructions - Pay to domestic bank account	x	x
	With payout instructions – Pay to International Account	x	x
<b>9</b>	Deposit Details	✓	✓
<b>10</b>	Deposit Details - Nickname updation	NH	NH
<b>11</b>	<b>Edit Maturity Instruction - NRE/NRO/FCNR/RFC</b>		
	With Maturity Instruction as Close on maturity	✓	x

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	With Maturity Instruction as Renew Principal and Interest	✓	✗
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✗
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✗
<b>12</b>	<b>Edit Maturity Instruction - Conventional</b>		
	With Maturity Instruction as Close on maturity	✓	✓
	With Maturity Instruction as Renew Principal and Interest	✓	✓
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✓
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✓
<b>13</b>	<b>Edit Payout Instruction- NRE/NRO/FCNR/RFC</b>		
	With payout instructions - Pay to own account	✓	✗
	With payout instructions - Pay to internal account	✓	✗
	With payout instructions - Pay to domestic bank account	✗	✗
	With payout instructions - Pay to International bank account	✗	✗
<b>14</b>	<b>Edit Payout Instruction - Conventional</b>		
	With payout instructions - Pay to own account	✓	✓
	With payout instructions - Pay to internal account	✓	✓
	With payout instructions - Pay to domestic bank account	✗	✗

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	With payout instructions – Pay to International bank account	x	x
15	<b>Top Up - NRE/NRO/FCNR/RFC</b>	x	x
16	<b>Top Up - Conventional</b>	x	✓
17	<b>Redemption - NRE/NRO/FCNR/RFC</b>		
	Redemption to own account	✓	x
	Redemption to internal account	✓	x
	Redemption to domestic account	x	x
	Redemption to international account	x	x
18	<b>Redemption - Conventional</b>		
	Redemption to own account	✓	✓
	Redemption to internal account	✓	✓
	Redemption to domestic account	x	x
	Redemption to international account	x	x
19	<b>View Statement- NRE/NRO/FCNR/RFC</b>	✓	x
	View Statement - Request Statement - NRE/NRO/FCNR/RFC	x	x
	View Statement - Pre-generated Statement - NRE/NRO/FCNR/RFC	x	x
20	<b>View Statement- Conventional</b>	✓	✓
	View Statement – E-Statement	x	✓
	View Statement - Request Statement	x	✓
	View Statement - Pre-generated Statement	x	✓
21	<b>Request Statement- NRE/NRO/FCNR/RFC</b>	x	x
22	<b>Closed deposits- NRE/NRO/FCNR/RFC</b>	✓	x



Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.8.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
23	Request Statement - Conventional	x	✓
24	Closed deposits - Conventional	✓	✓

[Home](#)

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## 3. Term Deposit

As the name suggests, a Term Deposit is a deposit held at a bank for a fixed term, generally ranging from a month to a few years. If compared to regular savings accounts, the interest earned on a term deposit is higher.

Customers opt to invest in term deposits as they are a safe and secure mode of investment and yield higher returns than regular checking or savings accounts.

### Pre-requisites

- Transaction access is provided to retail customers.
- Term Deposit accounts are maintained in the host system under a party ID mapped to the customer.

### Features Supported In the Application

The retail module of the application supports the following features:

- Term Deposits Widget
- View Term Deposit Details
- Edit Maturity Instructions
- Top Up Term Deposit
- Redeem Term Deposit
- View Term Deposit Statement
- Request Statement
- Apply for a New Term Deposit
- View Closed Deposits
- Calculate Deposit Maturity Amount

### 3.1 **Overview**

The retail overview/dashboard page displays an overview of the customer's holdings with the bank as well as links to various transactions offered to the customer. The 'My Accounts' widget displays the customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans and Credit Cards. On clicking on any account type record, the widget displaying details specific to that account type is displayed. One such widget is the Term Deposits widget which is displayed on selection of account type, 'Term Deposits' under the My Accounts widget.

The term deposits widget displays basic details of each deposit such as the deposit account number and name of the primary account holder, the amount of deposit, interest rate applicable as well as maturity date of each deposit. Additionally, if the customer holds both Islamic and Conventional term deposits, the deposit type (Islamic or Conventional) is defined against each deposit. On selecting any term deposit from this widget, the customer is provided with the options to view further details, view statement, top up the deposit or redeem the deposit. By default, this widget displays the customer's active term deposits. The customer can also opt to view the closed deposits on this widget by selecting the provided option. The total number of active or closed term deposit accounts (depending on which are being viewed) is also displayed on the widget.

In addition to displaying records of the customer's deposits, the term deposit widget also displays options by which the customer can open a new deposit or view the deposit calculator.

Default Dashboard ▼ ATM/Branch

**futura bank**

Welcome, Ryan Bohr ▼  
Last login 25 Apr 11:47 AM

#### My Net Worth

on 25 Apr 2020

I Have
I Owe

**I Have**  
£11,040,555.55

- Current & Savings £10,995,000.00
- Term Deposit £45,555.55
- Recurring Deposit £0.00
- Wallet £0.00

#### Recent Activity

Current And Sa... xxxxxxxxxxxx0018 ▼

26 Mar 2020	£1,000,000.00 Cr
-------------	------------------

[View More](#)

#### My Spends

Last 30 days £5,000.00  
Total Spends

100%

● Uncategorized

[View All](#)

#### Term Deposits 5 Accounts ✕

Active ▼

RyanABohr xxxxxxxxxxxx0052   Active @ 25.7%   Maturing 27 Aug 2021   Conventional	£10,000.00	⋮
RyanABohr xxxxxxxxxxxx0085   Active @ 19%   Maturing 27 Aug 2021   Conventional	£10,000.00	⋮
RyanABohr xxxxxxxxxxxx0096   Active @ 25.7%   Maturing 27 Aug 2021   Conventional	£10,000.00	⋮

[New Deposit](#)
[Deposit Calculator](#)

#### My Bills

No bills presented due for payment

[Quick Recharge](#)
[Quick Bill Pay](#)
[View All Bills](#)

#### Incoming Payments

Relax! You currently do not have any Incoming Payments

[Set Repeat Transfers](#)

#### Payments

[Transfer Money](#)

[Pay Bills](#)

[Favorites](#)

[Manage Payees & Billers](#)

[Request Money](#)

[View Repeat Transfers](#)

#### Service Request

No Actions Pending

[Raise New Request](#)
[Track Request](#)

#### Notifications

No New Notifications

Check this section for new notifications

[View All](#)

#### My Advisors

Please contact Futura Bank for getting your advisors details. 1800-000-000

We take care of your finances, so you can focus on growing your business.

[Know More](#)

#### FuturaMax

With FuturaMax, you can manage your money at one place.

[Link Account](#)

Transfer money to wallet and use for shopping, bill payments and recharges.

[Register Now](#)

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## Term Deposits Widget Overview

The term deposits widget features the following:

- **Active Term Deposits:** All the active term deposits of the customer are listed down with basic details such as the deposit account number (masked), the name of the primary account holder, the deposit amount, interest rate and maturity date as well as type of deposit i.e. conventional or Islamic. Further options to view deposit details or statement and to perform top up or redemption are provided on selection of any term deposit account.
- **Inactive / Closed Term Deposits:** The customer is also provided with the option to view all the term deposits that are closed. On selecting this option, all the closed or inactive term deposits of the customer are listed down. The customer can view further details of a closed deposit by selecting any closed deposit account record.
- **New Deposit:** The customer can click on the link provided in this widget to apply for a new term deposit. On clicking on the link, the screen on which the customer can setup a new deposit is displayed.
- **Deposit Calculator:** By clicking on this option, the customer is able to navigate to the term deposit calculator page.

[Home](#)

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## 4. New Deposit under Oracle FLEXCUBE Core Banking

The New Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offered in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to define maturity instructions and also to select the savings account from which funds are to be debited in order to fund the deposit.

In certain cases, such as specific to India region, banks might require the customer to specify his/her PAN (Permanent Account Number) while applying for a new term deposit. These could be mandatory if the customer is creating a new term deposit that exceeds a value defined by the bank or if, at any given point in time, while creating a new term deposit, the cumulative value of the deposits (Fixed as well as Recurring Deposits) held by the customer exceeds a certain amount.

The retail user will get only the corresponding products to choose from while creating the term deposit.

The term deposit offerings of the bank available are:

1. Opening conventional Term Deposit account
2. Opening RFC Term Deposit account
3. Opening TD account for NRI customers:
  - Opening NRO TD account
  - Opening NRE TD account
  - Opening FCNR TD account

However retail user with NRE CASA account can open a NRE TD and FCNR TD while the RFC CASA holders can open only RFC TD, and NRO CASA holders can open NRO TD accounts respectively.

---

**Note:** The Product mapping should be done for the user segment, so that concerned TD products are available for the user.

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### How to reach here:

*Dashboard > My Accounts > Term Deposits > New Deposit*  
OR

*Toggle Menu > Accounts > Term Deposits > New Deposit*

## 4.1 New conventional Deposit

The retail user can open new conventional term deposit account based on the CASA accounts he has.

### New Conventional Deposit

Default Dashboard
ATM/Branch

Welcome, RyanB Bohr  
Last login 25 Apr 02:08 PM

### New Deposit

**Deposit Details**

Source Account  
xxxxxxxxxxxx0044

Balance: £100,728.00

Select Product  
FD-Floating Rate

Deposit Amount  
EUR €1,000.00

Amount should be between: €1,000.00 and €95,000.000.00

Current Exchange Rate  
€1.00 = £0.56

Reset

Exchange Amount  
£555.55

Deposit Tenure  
 Tenure  Date

Years	Months	Days
5	1	0

Minimum allowed is 0 Year(s), 1 Month(s), 0 Day(s) and Maximum allowed is 10 Year(s), 0 Month(s), 0 Day(s)

Maturity Amount  
€2,408.74

Interest Rate  
19.00%

Reset

**Maturity Details**

Maturity Instruction  
Close on Maturity

Pay To  
Own Account

Transfer Account  
xxxxxxxxxxxx0044

RyanB Bohr  
HEL FC UNIVERSAL BANK  
Unit 175  
Block AJ  
California  
GREAT BRITAIN

Add Nominee  
 No  Yes

**Note**

PAN is mandatory for creation of deposit which is above a set threshold amount.

Nomination Details

Add Nominee  
 No  Yes

Nomination Type  
 Add  Replicate Nominee

Nominee Name  
 John Smith

Nominee Date of Birth  
 19 Apr 1980

Relationship  
 BROTHER

Address  
 12, park Avenue

Country  
 UNITED KINGDOM

State  
 London

City  
 London

Zip Code  
 324324

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## Field Description

Field Name	Description
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The customer is required to select the current or savings account to be debited with the deposit amount.</p> <p>All the active current and savings accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name</p>
<b>Balance</b>	<p>On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.</p>
<b>Select Product</b>	<p>All the term deposit products available for application will be listed down.</p>
<b>View Interest Rates</b>	<p>Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.</p>
<b>Currency</b>	<p>Currency in which the deposit is to be held.</p> <p>If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).</p>



Field Name	Description
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the per unit currency exchange rate for the chosen currency combination. <hr/> <b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency. <hr/>
<b>Exchange Amount</b>	Displays the exchanged amount in the chosen currency after currency exchange. <hr/> <b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency. <hr/>
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature. The options are: <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	The customer can mention the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can mention the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can mention the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.

Field Name	Description
<b>Deposit Period Range</b>	The minimum and maximum period for which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to see the maturity amount and interest rate applicable on the deposit account based on the inputted information.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Current Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p>
<b>Click on the below option if you wish to modify it to single</b>	<p>This option enables the user to change the holding pattern of the deposit from Joint to Single.</p> <p>The option available is:</p> <ul style="list-style-type: none"> <li>• Single</li> </ul> <hr/> <p><b>Note:</b></p> <p>1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</p> <p>2) If the user does not opt to change the holding pattern to Single, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p> <hr/>
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>

Field Name	Description
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <hr/> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the Maturity Instruction list.</p> <p>Note: “<b>Renew special amount and Pay Out the remaining amount</b>” option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p> <hr/>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <hr/> <p>Note:</p> <ol style="list-style-type: none"> <li>1) This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</li> <li>2) If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</li> </ol> <hr/>
<b>Own Account</b>	<p>This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>
<b>Transfer Account</b>	<p>The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer’s current and savings accounts held with the bank will be listed down and available for selection.</p> <p>The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.</p>
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.

Field Name	Description
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Country</b>	Country of the beneficiary bank
<b>Internal Account</b>	
This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.	
<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Nomination Details</b>	
This section is enabled only if the term deposit holding pattern is single.	
<b>Add Nominee</b>	This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are: <ul style="list-style-type: none"> <li>• Yes - Select this option if you want to add a nominee against the term deposit</li> <li>• No - Select this option if you do not want to add a nominee against the term deposit.</li> </ul>
<b>Nomination Details</b>	
This section is enabled if the customer selects <b>Yes</b> option in <b>Add Nominee</b> field.	
<b>Nomination Type</b>	The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account. The options are: <ul style="list-style-type: none"> <li>• Add New: By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.</li> <li>• Replicate Existing Nominee: By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.</li> </ul>

Field Name	Description
------------	-------------

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

<b>Nominee Name</b>	Specify the full name of the nominee.
---------------------	---------------------------------------

<b>Nominee Date Of Birth</b>	Specify the nominee's date of birth.
------------------------------	--------------------------------------

---

**Note:** The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth.

---

<b>Relationship</b>	Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.
---------------------	--

<b>Address</b>	Enter details pertaining to the nominee's address.
----------------	--

<b>Country</b>	Select the country in which the nominee resides.
----------------	--

<b>State</b>	Enter the name of the state in which the nominee resides.
--------------	---

<b>City</b>	Enter the name of the city in which the nominee resides.
-------------	--

<b>Zip</b>	Specify the zip code of the nominee's address.
------------	--

**Enter Guardian details since nominee is a minor below 18 years:**

This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.

<b>Name</b>	Specify the full name of the nominee's guardian.
-------------	--

<b>Address</b>	Enter details pertaining to the guardian's address.
----------------	---

<b>Country</b>	Select the country in which the guardian resides.
----------------	---

<b>State</b>	Enter the name of the state in which the guardian resides.
--------------	--

<b>City</b>	Enter the name of the city in which the guardian resides.
-------------	---

<b>Zip</b>	Specify the zip code of the guardian's address.
------------	---

---

Field Name	Description
	<p>A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field.</p> <p>Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.</p>
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

#### To open a new conventional term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Select Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
7. To view the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

---

**Note:** Click Reset to clear the calculated details.

---

8. In case of **Joint** holding pattern, if you wish to change the holding pattern of the deposit to single, select the checkbox adjacent to **Single**.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.

- b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;
- a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
11. In the **Add Nominee** field, select the option of choice.
- a. Select option **No** if you do not wish to add a nominee against the term deposit.
  - b. If you select option **Yes**, select **Add New** option to add new nominee details.
    - i. In **Nominee Name** field, enter the name of the nominee.
    - ii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
    - iii. From the **Relationship** list, select your relationship with the nominee.
    - iv. In the **Address** field, enter the address of nominee.
    - v. From the **Country** list, select the country in which the nominee resides.
    - vi. In the **State** field, enter the name of the state in which the nominee resides.
    - vii. In the **City** field, enter the name of the city in which the nominee resides.
    - viii. In the **Zip** field, enter the zip code of the nominee's address.

- ix. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.
  1. In the **Name** field, enter name of the guardian.
  2. In the **Address** field, enter the address of guardian.
  3. From the **Country** list, select the country in which the guardian resides.
  4. In the **State** field, enter the name of the state in which the guardian resides.
  5. In the **City** field, enter the name of the city in which the guardian resides.
  6. In the **Zip** field, enter the zip code of the guardian's address.
12. If you have selected the **Replicate Existing Nominee** option, the **Select Nominee** popup appears with the list of existing CASA, FD, RD nominees.
  - a. Select an appropriate nominee whose details you want to replicate.
  - b. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window
13. Click **Create**.  
The **Deposit Details, Maturity Details** appears.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to previous screen.
14. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
15. The confirm screen is displayed with a success message along with the reference number.  
Click **Go To Dashboard** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to add account for sweep-in facility.

[Home](#)



## 4.2 New RFC Deposit

Resident customers, who have foreign currency with them, can open RFC (Resident Foreign Currency) term deposit account from the RFC accounts available with the same currency. In case of premature withdrawal from an RFC Term Deposit, the maturity amount goes to RFC accounts with the same currency.

### New RFC Deposit

The screenshot shows the 'New RFC Deposit' form in the Oracle FLEXCUBE Core Banking system. The form is for a USD deposit of \$12,000.00 with a 5-year tenure. The form includes the following sections:

- Deposit Details:** Source Account (XXXXXXXXXX1166), Balance: \$106,397,428.79, Select Product (FD-Resident), View Interest Rates, Deposit Amount (USD \$12,000.00), Deposit Tenure (Tenure selected, 5 Years, 3 Months, 1 Day).
- Maturity Details:** Maturity Instruction (Renew Principal and Pay Out the In...), Pay Interest To (Own Account), Transfer Account (XXXXXXXXXX1166), Add Nominee (No selected).

Additional information visible in the form includes the current holding pattern (Joint), a note to update the PAN number, and the user's login details (SAGAR D'SOUZA, Last login 27 Apr 03:48 AM).

Nomination Details

---

Add Nominee

No  Yes

Nomination Type

Add  Replicate Nominee

Nominee Name

John Smith

Nominee Date of Birth

19 Apr 1980

Relationship

BROTHER

Address

12, park Avenue

Country

UNITED KINGDOM

State

London

City

London

Zip Code

324324

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## Field Description

Field Name	Description
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The customer is required to select the RFC account to be debited with the deposit amount.</p> <p>All the active RFC accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name.</p>
<b>Balance</b>	<p>On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.</p>
<b>Select Product</b>	<p>All the RFC deposit products available for application will be listed down.</p>
<b>View Interest Rates</b>	<p>Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.</p>

Field Name	Description
<b>Currency</b>	The currency in which the deposit is to be held. If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange.
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature. The options are: <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	The customer can identify the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.

Field Name	Description
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Current Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed.  This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.
<b>Click on the below option if you wish to modify it to single</b>	This option enables the user to change the holding pattern of the deposit from Joint to Single.  The option available is: <ul style="list-style-type: none"> <li>• Single</li> </ul> <hr/> <p>Note:</p> <ol style="list-style-type: none"> <li>1) This field will be displayed only if the RFC account selected as the Source Account has a joint holding pattern.</li> <li>2) If the user does not opt to change the holding pattern to Single, the new deposit will be opened in the joint names of the holders of the RFC account selected as the Source Account.</li> </ol> <hr/>
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.  The maturity proceeds go only to RFC accounts.  The options can be: <ul style="list-style-type: none"> <li>• Close on maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul> <hr/> <p>Note: <b>Renew special amount and Pay Out the remaining amount</b> option is not supported when host is Oracle FLEXCUBE Core Banking.</p> <hr/>

Field Name	Description
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own Accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <hr/> <p>Note:</p> <p>1) This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>2) If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p> <hr/>
<b>Own Account</b>	
<p>This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>	
<b>Transfer Account</b>	<p>The customer can select a RFC account to which the funds will be transferred when the deposit matures. All the customer's RFC accounts held with the bank will be listed down and available for selection.</p>
<p>The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.</p>	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

Field Name	Description
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### Internal Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
-----------------------	--

<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
-------------------------------	--

### Nomination Details

This section is enabled only if the term deposit holding pattern is single.

<b>Add Nominee</b>	This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are:
--------------------	---

- Yes- Select this option if you want to add a nominee against the term deposit
- No - Select this option if you do not want to add a nominee against the term deposit.

### Nomination Details

This section is enabled if the customer selects **Yes** option in **Add Nominee** field.

<b>Nomination Type</b>	The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.
------------------------	--

The options are:

- Add New: By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.
- Replicate Existing Nominee: By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

<b>Nominee Name</b>	Specify the full name of the nominee.
---------------------	---------------------------------------

---

Field Name	Description
<b>Nominee Date Of Birth</b>	Specify the nominee's date of birth. <hr/> <b>Note:</b> The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth. <hr/>
<b>Relationship</b>	Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.
<b>Address</b>	Enter details pertaining to the nominee's address.
<b>Country</b>	Select the country in which the nominee resides.
<b>State</b>	Enter the name of the state in which the nominee resides.
<b>City</b>	Enter the name of the city in which the nominee resides.
<b>Zip</b>	Specify the zip code of the nominee's address.
<b>Enter Guardian details since nominee is a minor below 18 years:</b>	
This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.	
<b>Name</b>	Specify the full name of the nominee's guardian.
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.
A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field.	
Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.	
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.

Field Name	Description
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

**To open a new RFC term deposit:**

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Select Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

---

**Note:** Click **Reset** to clear the calculated details.

---

8. In case of **Joint** holding pattern, if you wish to change the holding pattern of the deposit to single, select the checkbox adjacent to **Single**.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.



10. From the **Pay To** list;
- a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
11. In the **Add Nominee** field, select the option of choice.
- a. Select option **No** if you do not wish to add a nominee against the term deposit.
  - b. If you select option **Yes**;
    - i. Select **Add New** option to add new nominee details.
    - ii. In **Nominee Name** field, enter the name of the nominee.
    - iii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
    - iv. From the **Relationship** list, select your relationship with the nominee.
    - v. In the **Address** field, enter the address of nominee.
    - vi. From the **Country** list, select the country in which the nominee resides.
    - vii. In the **State** field, enter the name of the state in which the nominee resides.
    - viii. In the **City** field, enter the name of the city in which the nominee resides.
    - ix. In the **Zip** field, enter the zip code of the nominee's address.
    - x. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.

- c. In **Name** field, enter name of the guardian.
  - d. In the **Address** field, enter the address of guardian.
  - e. From the **Country** list, select the country in which the guardian resides.
  - f. In the **State** field, enter the name of the state in which the guardian resides.
  - g. In the **City** field, enter the name of the city in which the guardian resides.
  - h. In the **Zip** field, enter the zip code of the guardian's address.
  - i. If you have selected the **Replicate Existing Nominee** option; the Select **Nominee** popup appears with the list of existing CASA, FD, RD nominees.
  - i. Select an appropriate nominee whose details you want to replicate.
12. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
  13. Click **Create**.  
The **Deposit Details, Maturity Details** appears.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to previous screen.
  14. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
  15. The Confirm screen is displayed with a success message along with the reference number.  
Click **Go To Dashboard** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to add account for sweep-in facility.

[Home](#)

## 4.3 New NRE/ NRO Deposit

The NRI customers can open term deposit account from the respective CASA accounts in base currency.

The retail user with Non-Resident External Deposit (NRE) account, can open a NRE term deposit account only. In case of premature withdrawal from term deposit, or at maturity the maturity amount goes to NRE account, or to his international account of the same currency. While it will go only in the Non-Resident Ordinary Deposit (NRO) current and saving account (CASA) account for the NRO term deposit accounts.

### New NRE Deposit

Default Dashboard ATM/Branch English

WELCOME TO futura bank

Welcome, SAGAR D'SOUZA  
Last login: 27 Apr 03:48 AM

### New NRE Deposit

FCNR **NRE** NRO

Deposit Details

Source Account  
xxxxxxxxxxxx1166  
Balance : \$106,397,428.79

Select Product  
NRE-MonthlyPayout

[View Interest Rates](#)

Deposit Amount  
USD \$12,000.00  
Amount should be between €1,000.00 and €50,000.00.00

Deposit Tenure  
 Tenure  Date

Years	Months	Days
5	3	1

Minimum allowed is 0 Year(s), 0 Month(s), 1 Day(s) and Maximum allowed is 0 Year(s), 96 Month(s), 0 Day(s)

[Calculate Maturity](#)

Current Holding Pattern : Joint  
Click on the below option if you wish to modify it to single

Single

Maturity Details

Maturity Instruction  
Renew Principal and Pay Out the In...

Pay Interest To  
Own Account

Transfer Account  
xxxxxxxxxxxx1166

SAGAR P D'SOUZA  
MUMBAI 98001  
SWASTIK CHAMBER  
CHEMBUR chennai  
MUMBAI  
INDIA

Add Nominee  
 No  Yes

Note  
[Update PAN Number](#)

Nomination Details

Add Nominee  
 No  Yes

Nomination Type  
 Add  Replicate Nominee

Nominee Name  
John Smith

Nominee Date of Birth  
19 Apr 1980

Relationship  
BROTHER

Address  
12, park Avenue

Country  
UNITED KINGDOM

State  
London

City  
London

Zip Code  
324324

[Create](#) [Cancel](#) [Back](#)

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## New NRO Deposit

Default Dashboard
ATM/Branch
English

Welcome, SAGAR D'SOUZA  
Last login 27 Apr 03:48 AM

### New NRO Deposit

FCNR
NRE
NRO

**Deposit Details**

Source Account  
 xxxxxxxxxxxx1166

Balance: \$106,397,428.79

Select Product  
 NRO- Monthly Payout

[View Interest Rates](#)

Deposit Amount  
 USD \$12,000.00

Amount should be between ₹1,000.00 and ₹95,000,000.00

Deposit Tenure  
 Tenure  Date

Years	Months	Days
5	3	1

Minimum allowed is 0 Year(s), 0 Month(s), 1 Day(s) and Maximum allowed is 0 Year(s), 96 Month(s), 0 Day(s)

[Calculate Maturity](#)  
 Current Holding Pattern : Joint  
 Click on the below option if you wish to modify it to single

Single

Note

[Update PAN Number](#)

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**Maturity Details**

Maturity Instruction  
 Renew Principal and Pay Out the In...

Pay Interest To  
 Own Account

Transfer Account  
 xxxxxxxxxxxx1166

SAGAR P D'SOUZA  
 MUMBAI 98001  
 SWASTIK CHAMBER  
 CHEMBUR chennai  
 MUMBAI  
 INDIA

Add Nominee  
 No  Yes

Nomination Details

Add Nominee  
 No  Yes

Nomination Type  
 Add  Replicate Nominee

Nominee Name  
 John Smith

Nominee Date of Birth  
 19 Apr 1980

Relationship  
 BROTHER

Address  
 12, park Avenue

Country  
 UNITED KINGDOM

State  
 London

City  
 London

Zip Code  
 324324

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## Field Description

Field Name	Description
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The customer is required to select the NRE account to be debited with the deposit amount.</p> <p>All the active NRE accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name.</p> <p>Whereas in case of opening NRO deposit account, the customer is required to select the NRO account to be debited with the deposit amount.</p>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Select Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.

Field Name	Description
<b>Currency</b>	<p>In case of NRE account opening, the NRE account currency in which the deposit is to be held.</p> <p>Whereas in case of NRO TD account opening, the NRO account currency in which the deposit is to be held.</p>
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination in cases of cross currency.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	<p>The customer can identify the deposit tenure in years.</p> <p>This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Months</b>	<p>The customer can identify the deposit tenure in months.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Days</b>	<p>The customer can identify the deposit tenure in days.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Date</b>	<p>The customer can define the deposit tenure by selecting a date on which the deposit should mature.</p> <p>This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.</p>

Field Name	Description
<b>Deposit Period Range</b>	The minimum and maximum period for which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to see the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Current Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed.  This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.
<b>Click on the below option if you wish to modify it to single</b>	This option enables the user to change the holding pattern of the deposit from Joint to Single.  The option available is: <ul style="list-style-type: none"> <li>• Single</li> </ul> <hr/> <p>Note: 1) This field will be displayed only if the NRE/NRO account selected as the Source Account has a joint holding pattern. 2) If the user does not opt to change the holding pattern to Single, the new deposit will be opened in the joint names of the holders of the NRE/NRO account selected as the Source Account.</p> <hr/>
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.  The options can be: <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul> <hr/> <p>Note: <b>Renew special amount and Pay Out the remaining amount</b> option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p> <hr/>



Field Name	Description
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p>
	<hr/> <p>Note: This feature is not available as of now.</p> <hr/>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>In case of NRE term deposit account maturity, amount proceeds to NRE accounts available or to customer's international account.</p> <p>Whereas in case of NRO term deposit account, maturity amount proceeds to NRO accounts available.</p>
	<hr/> <p>Note: If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p> <hr/>
<b>Own Account</b>	<p>This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>
<b>Transfer Account</b>	<p>In case of NRE TD account, the customer can select a NRE account or its international account to which the funds will be transferred when the deposit matures. All the customer's NRE accounts held with the bank will be listed down and available for selection.</p> <p>Where as in case of NRO TD account, the customer can select a NRO account to which the funds will be transferred when the deposit matures.</p>
	<p>The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.</p>
<b>Beneficiary Name</b>	<p>The name of the holder of the account selected in <b>Transfer Account</b>.</p>

Field Name	Description
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Internal Account</b>	
This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.	
<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Nomination Details</b>	
This section is enabled only if the term deposit holding pattern is single.	
<b>Add Nominee</b>	This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are: <ul style="list-style-type: none"> <li>• Yes - Select this option if you want to add a nominee against the term deposit</li> <li>• No - Select this option if you do not want to add a nominee against the term deposit.</li> </ul>
<b>Nomination Details</b>	
This section is enabled if the customer selects <b>Yes</b> option in <b>Add Nominee</b> field.	
<b>Nomination Type</b>	The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account. The options are: <ul style="list-style-type: none"> <li>• Add New: By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.</li> <li>• Replicate Existing Nominee: By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.</li> </ul>

Field Name	Description
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The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

**Nominee Name** Specify the full name of the nominee.

**Nominee Date Of Birth** Specify the nominee's date of birth.

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**Note:** The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth.

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**Relationship** Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.

**Address** Enter details pertaining to the nominee's address.

**Country** Select the country in which the nominee resides.

**State** Enter the name of the state in which the nominee resides.

**City** Enter the name of the city in which the nominee resides.

**Zip** Specify the zip code of the nominee's address.

**Enter Guardian details since nominee is a minor below 18 years:**

This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.

**Name** Specify the full name of the nominee's guardian.

**Address** Enter details pertaining to the guardian's address.

**Country** Select the country in which the guardian resides.

**State** Enter the name of the state in which the guardian resides.

**City** Enter the name of the city in which the guardian resides.

**Zip** Specify the zip code of the guardian's address.

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Field Name	Description
	<p>A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field.</p> <p>Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.</p>
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

#### To open a new term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Select Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

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**Note:** Click Reset to clear the calculated details.

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8. In case of **Joint** holding pattern, if you wish to change the holding pattern of the deposit to single, select the checkbox adjacent to **Single**.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;

- i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
- 10. From the **Pay To** list;
  - a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
- 11. In the **Add Nominee** field, select the option of choice.
  - a. Select option **No** if you do not wish to add a nominee against the term deposit.
  - b. If you select option **Yes**;
    - i. Select **Add New** option to add new nominee details.
      - i. In **Nominee Name** field, enter the name of the nominee.

- ii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
  - iii. From the **Relationship** list, select your relationship with the nominee.
  - iv. In the **Address** field, enter the address of nominee.
  - v. From the **Country** list, select the country in which the nominee resides.
  - vi. In the **State** field, enter the name of the state in which the nominee resides.
  - vii. In the **City** field, enter the name of the city in which the nominee resides.
  - viii. In the **Zip** field, enter the zip code of the nominee's address.
  - ix. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.
    1. In **Name** field, enter name of the guardian.
    2. In the **Address** field, enter the address of guardian.
    3. From the **Country** list, select the country in which the guardian resides.
    4. In the **State** field, enter the name of the state in which the guardian resides.
    5. In the **City** field, enter the name of the city in which the guardian resides.
    6. In the **Zip** field, enter the zip code of the guardian's address.
  - ii. If you have selected the **Replicate Existing Nominee** option; the **Select Nominee** popup appears with the list of existing CASA, FD, RD nominees.
    - i. Select an appropriate nominee whose details you want to replicate.
    - ii. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
12. Click **Create**.  
The **Deposit Details, Maturity Details, and Nomination Details** appears.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to previous screen.
13. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
14. The confirm screen is displayed with a success message along with the reference number.  
Click **Go To Dashboard** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to add account for sweep-in facility.

[Home](#)

## 4.4 New FCNR Deposit

The NRI customers can open Foreign Currency Non-Resident (FCNR) term deposit account from the respective CASA accounts in different currencies like US Dollar, UK Pound, Canadian Dollar, Deutsche Mark, Japanese Yen, and Euro. These deposits serve the dual purpose of tax savings and safety from currency fluctuations for the customers.

The retail user with NRE account, can open a FCNR term deposit account only. In case of premature withdrawal from term deposit, the maturity amount goes to NRE account with same currency.

### New FCNR Deposit

Default Dashboard ATM/Branch English

futura bank Welcome, SAGAR D'SOUZA Last login 27 Apr 03:48 AM

#### New FCNR Deposit

Conventional RFC **FCNR**

##### Deposit Details

Select Product  
OBDX FCNR USD

[View Interest Rates](#)

Deposit Amount  
USD \$12,000.00  
Amount should be between ₹1,000.00 and ₹95,000,000.00

Deposit Tenure  
 Tenure  Date  
01 May 2020

Minimum allowed is 0 Year(s), 0 Month(s), 1 Day(s) and Maximum allowed is 0 Year(s), 96 Month(s), 0 Day(s)

[Calculate Maturity](#)  
Current Holding Pattern : Joint  
Click on the below option if you wish to modify it to single

Single

##### Maturity Details

Maturity Instruction  
Renew Principal and Pay Out the In...

Pay Interest To  
Own Account

Add Nominee  
 No  Yes

Note  
[Update PAN Number](#)

Nomination Details

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Add Nominee

No  Yes

Nomination Type

Add  Replicate Nominee

Nominee Name

John Smith

Nominee Date of Birth

19 Apr 1980

Relationship

BROTHER

Address

12, park Avenue

Country

UNITED KINGDOM

State

London

City

London

Zip Code

324324

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## Field Description

Field Name	Description
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The customer is required to select the NRE account to be debited with the deposit amount.</p> <p>All the active NRE accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name.</p>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Select Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	The NRE account currency in which the deposit is to be held.



Field Name	Description
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange. Available only for cross currency deposit creations.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	<p>The customer can identify the deposit tenure in years.</p> <p>This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Months</b>	<p>The customer can identify the deposit tenure in months.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Days</b>	<p>The customer can identify the deposit tenure in days.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Date</b>	<p>The customer can define the deposit tenure by selecting a date on which the deposit should mature.</p> <p>This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.

Field Name	Description
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Current Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed.  This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.
<b>Click on the below option if you wish to modify it to single</b>	This option enables the user to change the holding pattern of the deposit from Joint to Single.  The option available is: <ul style="list-style-type: none"> <li>• Single</li> </ul> <hr/> <p>Note: 1) This field will be displayed only if the NRE account selected as the Source Account has a joint holding pattern. 2) If the user does not opt to change the holding pattern to Single, the new deposit will be opened in the joint names of the holders of the NRE account selected as the Source Account.</p> <hr/>
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.  The options can be: <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul> <hr/> <p>Note: “<b>Renew special amount and Pay Out the remaining amount</b>” option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p> <hr/>
<b>Rollover Amount</b>	The amount to be rolled over.  This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.

Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>In case of NRE term deposit account maturity, amount proceeds to NRE accounts available or to customer's international account.</p> <hr/> <p>Note:</p> <ol style="list-style-type: none"> <li>1) This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</li> <li>2) If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</li> </ol> <hr/>
<b>Own Account</b>	<p>This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>
<b>Transfer Account</b>	<p>The customer can select a NRE account to which the funds will be transferred when the deposit matures. All the customer's NRE accounts held with the bank will be listed down and available for selection.</p>
	<p>The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.</p>
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

Field Name	Description
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### Internal Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
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<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
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### Nomination Details

This section is enabled only if the term deposit holding pattern is single.

<b>Add Nominee</b>	This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are:
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- Yes- Select this option if you want to add a nominee against the term deposit
- No - Select this option if you do not want to add a nominee against the term deposit.

### Nomination Details

This section is enabled if the customer selects **Yes** option in **Add Nominee** field.

<b>Nomination Type</b>	The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.
------------------------	--

The options are:

- Add New: By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.
- Replicate Existing Nominee: By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

<b>Nominee Name</b>	Specify the full name of the nominee.
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Field Name	Description
<b>Nominee Date Of Birth</b>	Specify the nominee's date of birth. <hr/> <b>Note:</b> The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth. <hr/>
<b>Relationship</b>	Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.
<b>Address</b>	Enter details pertaining to the nominee's address.
<b>Country</b>	Select the country in which the nominee resides.
<b>State</b>	Enter the name of the state in which the nominee resides.
<b>City</b>	Enter the name of the city in which the nominee resides.
<b>Zip</b>	Specify the zip code of the nominee's address.
<b>Enter Guardian details since nominee is a minor below 18 years:</b>	
This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.	
<b>Name</b>	Specify the full name of the nominee's guardian.
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.
A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field.	
Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.	
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.

Field Name	Description
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

**To open a new term deposit:**

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Select Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the Select Product field once a product is selected.
4. From the Currency list, select the currency in which you want the term deposit to be held.
5. In the Deposit Amount field, enter the deposit amount.
6. Select the desired option against the Deposit Tenure field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From **the Date** list, select the appropriate date.
7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

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Note: Click **Reset** to clear the calculated details.

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8. In case of **Joint** holding pattern, if you wish to change the holding pattern of the deposit to single, select the checkbox adjacent to **Single**.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;

- a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
11. In the **Add Nominee** field, select the option of choice.
- a. Select option **No** if you do not wish to add a nominee against the term deposit.
  - b. If you select option **Yes**;
    - i. Select **Add New** option to add new nominee details.
      - i. In **Nominee Name** field, enter the name of the nominee.
      - ii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
      - iii. From the **Relationship** list, select your relationship with the nominee.
      - iv. In the **Address** field, enter the address of nominee.
      - v. From the **Country** list, select the country in which the nominee resides.
      - vi. In the **State** field, enter the name of the state in which the nominee resides.
      - vii. In the **City** field, enter the name of the city in which the nominee resides.
      - viii. In the **Zip** field, enter the zip code of the nominee's address.
      - ix. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.
        - a. In **Name** field, enter name of the guardian.

- b. In the **Address** field, enter the address of guardian.
  - c. From the **Country** list, select the country in which the guardian resides.
  - d. In the **State** field, enter the name of the state in which the guardian resides.
  - e. In the **City** field, enter the name of the city in which the guardian resides.
  - f. In the **Zip** field, enter the zip code of the guardian's address.
- ii. If you have selected the **Replicate Existing Nominee** option; the **Select Nominee** popup appears with the list of existing CASA, FD, RD nominees.
    - i. Select an appropriate nominee whose details you want to replicate.
    - ii. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
12. Click **Create**.  
The **Deposit Details, Maturity Details, and Nomination Details** appears.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to previous screen.
13. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
14. The confirm screen is displayed with a success message along with the reference number.  
Click **Go To Dashboard** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to add account for sweep-in facility.



## **FAQs**

### **1. How does a term deposit work?**

A term deposit offers a fixed interest rate for a fixed term. Interest rates differ based on the deposit term, the amount of the deposit and the interest payment frequency.

### **2. When will I start earning interest on my term deposit?**

You will begin to earn interest from the day your term deposit is opened with the bank and not on the day the application is submitted.

### **3. Can I open a term deposit in joint names?**

Yes, it is possible to open the term deposit with joint holders. Details of the holders have to be provided while opening the deposit. The maximum number of joint holders that can be added depends on the bank's offerings.

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## 5. Redemption under Oracle FLEXCUBE Core Banking

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods for premature withdrawal or full redemption:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to international account

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**Note:** Transfers to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.

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In case of premature withdrawal or on deposit maturity of Term Deposit, the following transfers are permitted:

- Conventional term deposit transfer is permissible to Current and Savings account with same local currency
- RFC term deposit transfer is permissible only to RFC accounts with same currency
- NRE term deposit transfer is permissible only to NRE account or its international account
- NRO term deposit transfer is permissible only to NRO account with same currency
- FCNR term deposit transfer is permissible only to NRE account with same currency

### How to reach here:

*Dashboard > My Accounts > Term Deposits > Redemption*

OR

*Toggle Menu > Accounts > Term Deposits > Redemption*

## Redemption

wallet ATM/Branch English

futura bank Welcome, Ryan Bohr  
Last login 25 Apr 12:04 PM

Redemption

Deposit Details View Statement Top Up **Redemption** Request Statement Edit Maturity Instruction

Redemption Details

Account Number  
xxxxxxxxxxxx0105  
Balance : €1,200.00

Redeemable Amount  
€1200.00

Redemption Type  
 Partial  Full

Redemption Amount  
€120.00

Payout Details

Pay To  
International Bank Account

Account Number  
1235612

SWIFT Code  
AIBKGB39ZAW  
IMEX BANKA LTD1  
Reset

Beneficiary Name  
John Smith

Correspondence Charges  
Beneficiary (BEN)

Redeem Back

**Tips**  
You can apply to withdraw the funds partially or redeem your deposit fully before the actual term is up. There may be some penalty charges for premature withdrawal, which depends on the deposit type. The penal provisions for premature closure on term deposits are subject to change from time to time and may also vary with deposit schemes.

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### Field Description

Field Name	Description
<b>Redemption Details</b>	
<b>Account Number</b>	The account number along with the account nickname (if defined) of the term deposit that is being redeemed.
<b>Balance</b>	The current balance of the deposit account is displayed.
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed is displayed.

Field Name	Description
<b>Redemption Type</b>	<p>The customer can select whether redemption is to be partial or full.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Partial</li> <li>• Full</li> </ul>
<b>Redemption Amount</b>	<p>The customer is required to specify the amount to be redeemed. The amount specified will be in the same currency as that in which the deposit is held.</p> <p>This field is displayed only if the customer selects the option Partial in the Redemption Type field.</p>
<b>Charges/ Penalty</b>	<p>Any charges or penalty, if applicable, will be displayed.</p>
<b>Final Redemption Amount</b>	<p>The amount being redeemed is displayed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).</p>
<b>Payout Details</b>	
<b>Pay To</b>	<p>The customer is required to specify the mode through which the redeemed amount is to be transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own Accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <hr/> <p><b>Note:</b> Pay out to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.</p> <hr/>
<b>Own Account</b>	
<p>The following field is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>	

<b>Field Name</b>	<b>Description</b>
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.

The following fields are displayed once the customer has selected an account in the **Transfer Account** field.

<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	The name of the bank in which the selected account is held
<b>Bank Address</b>	The address of the bank in which the selected account is held.
<b>City</b>	The city of the bank in which the account is held.

#### **Internal Account**

The following field is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer can identify a current or savings account held within the same bank, to which the funds are to be transferred.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

#### **Domestic Bank Account**

The following fields are displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field.

<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.

Field Name	Description
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<b>Look Up Bank Code</b>	The search option to look for bank code of the destination account.
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The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	The name of the bank in which the beneficiary account is held.
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<b>Bank Address</b>	The address of the bank in which the beneficiary account is held.
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<b>City</b>	The city of the bank in which the beneficiary account is held.
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#### **International Bank Account**

This section is displayed if the customer has selected the option **International Bank Account** in the **Pay To** field.

<b>Account Number</b>	Specify the account number of the payee.
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<b>SWIFT Code</b>	The SWIFT code will need to be identified if SWIFT Code has been selected in the <b>Pay Via</b> field.
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<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
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#### **Search SWIFT Code**

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
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<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
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<b>Country</b>	The facility to search for the SWIFT code based on the country.
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<b>City</b>	The facility to search for the SWIFT code based on city.
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#### **SWIFT Lookup - Search Result**

The following fields are displayed once the required SWIFT code is selected from the search results.

Field Name	Description
<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• Beneficiary</li> <li>• Remitter</li> <li>• Sharing</li> </ul>

**To redeem the term deposit:**

1. From the **Redemption Type** list, select the appropriate option.
  - a. If you select the **Partial** option, then in the **Redemption Amount** field, enter the amount to be redeemed.
2. From the **Pay To** list, select the mode through which the redeemed amount is to be transferred.
  - a. If you select **Own Account** option:
    - i. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.
  - b. If you select **Internal Bank Account** option:
    - i. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you select **Domestic Bank Account** option:
    - i. In the **Account Number** field, enter the account number of the beneficiary.
    - ii. In the **Account Name** field, enter the account name of the beneficiary.
    - iii. From the **Network Type** list, select the appropriate option.

- iv. In the **Bank Code** field, enter the bank code, and click **Submit**.  
OR  
Use the **Look Up Bank Code** link, to select the appropriate bank code.
- d. If you select **International Bank Account** option:
  - i. In the **Account Number** field, enter an appropriate account for maturity proceeds.
  - ii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the appropriate SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
  - iii. Click **Verify** to fetch the bank details based on the SWIFT code entered.
  - iv. In the **Beneficiary Name** field, enter the name of the beneficiary.
  - v. From the **Correspondence Charges** list, select the appropriate option.
3. Click **Redeem** to redeem the deposit.  
OR  
Click **Back** to navigate to the previous screen.
4. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
5. The success message of redemption appears along with the transaction reference number.  
Click **Go To Dashboard** link to navigate back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to enable sweep-in facility for the deposit account.

[Home](#)



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## 6. New Deposit under Oracle FLEXCUBE Universal Banking

The New Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offer in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to define maturity instructions and also to select the current or savings account from which funds are to be debited in order to fund the deposit.

Certain cases, specific to India region, might require the customer to specify his/her PAN (Permanent Account Number) while applying for a new term deposit. These could be if the customer is creating a new term deposit that exceeds a value defined by the bank or if, at any given point in time, while creating a new term deposit, the cumulative value of the deposits (Fixed as well as Recurring Deposits) held by the customer exceeds a certain amount.

The term deposit offerings of the bank available are:

1. Opening conventional Term Deposit account

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**Note:** The Product mapping should be done for the user segment, so that concerned TD products are available for the user.

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### How to reach here:

*Dashboard > My Accounts > Term Deposits > New Deposit*  
*OR*

*Toggle Menu > Accounts > Term Deposits > New Deposit*

## 6.1 New Conventional Deposit

The retail user can open new conventional term deposit account based on the CASA accounts. In case of premature withdrawal from conventional term deposit, the maturity amount goes to CASA account with same local currency.

### New Conventional Deposit

The screenshot displays the 'New Deposit' form in the Futura Bank interface. The form is divided into several sections:

- Deposit Details:** Source Account (XXXXXXXXXX0047), Balance: £926,261.32, Select Product (Branch Local Holiday TD).
- Deposit Amount:** EUR 12,000.00. Current Exchange Rate: ₹1.00 = ₹0.56. Exchange Amount: ₹6,666.60. A 'Reset' button is present.
- Deposit Tenure:** Tenure (selected) or Date. Years: 5, Months: 3, Days: 1. Minimum allowed is 0 Year(s), 0 Month(s), 1 Day(s) and Maximum allowed is 0 Year(s), 0 Month(s), 0 Day(s). Current Holding Pattern: Joint. Single (checked).
- Maturity Details:** Maturity Instruction (Close on Maturity), Pay To, Own Account, Transfer Account (XXXXXXXXXX0047).
- Note:** PAN is mandatory for creation of deposit which is above a set threshold amount.

At the bottom of the form, there are buttons for 'Create', 'Cancel', and 'Back'. The footer contains the copyright information: Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions.

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The customer is required to select the current or savings account to be debited with the deposit amount.</p> <p>All the active current and savings accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name</p>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Select Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	<p>Currency in which the deposit is to be held.</p> <p>If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).</p>
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>

Field Name	Description
<b>Years</b>	The customer can identify the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Current Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed. This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.
<b>Click on the below option if you wish to modify it to single</b>	This option enables the user to change the holding pattern of the deposit from Joint to Single. The option available is: <ul style="list-style-type: none"> <li>• Single</li> </ul> <hr/> <p><b>Note:</b> 1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern. 2) If the user does not opt to change the holding pattern to Single, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p>

Field Name	Description
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout</b> the <b>Remaining Amount</b> option from the <b>Maturity Instructions</b> list.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the customer selects the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction <b>Close on Maturity</b> has been selected, this field will be displayed only if the user has selected the option <b>Single Account</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p>

Field Name	Description
<b>Pay Principal To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul>
<b>Pay Interest To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul>
<b>Own Account</b>	<p>This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.</p>
<b>Transfer Account</b>	<p>The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p> <p>The following fields are displayed once the customer has selected an account in the Transfer Account field.</p>
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

Field Name	Description
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**Internal Bank Account**

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

**Account Number** The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.

**Confirm Account Number** The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

**Domestic Bank Account**

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

**Account Number** The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.

**Account Name** Enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.

**Bank Code** The customer is required to identify the bank code in which the beneficiary account is held.

**Look Up Bank Code** Search option to look for bank code of the destination account.

The following fields and values will be displayed once the customer has specified a bank code.

**Bank Name** Name of the beneficiary bank.

**Bank Address** Address of the beneficiary bank.

**City** City of the beneficiary bank.

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**To open a new term deposit:**

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Select Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

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**Note:** Click Reset to clear the calculated details.

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8. In case of **Joint** holding pattern, if you wish to change the holding pattern of the deposit to single, select the checkbox adjacent to **Single**.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
10. If you have selected the option **Close on Maturity** from the **Maturity Instructions** field, from the **Transfer Principal and Interest to** field;
  - a. Select the option **Single Account** if you want the entire amount on maturity to be transferred to a single CASA account.  
OR  
Select the option **Separate Accounts** if you want the principal and interest amounts to be transferred to two different CASA accounts.
11. The following is applicable If you have selected any option that involves payout from the **Maturity Instructions** field and if you have selected the option **Single Account** from the



**Transfer Principal and Interest to** field applicable if you have selected the option **Close on Maturity** from the **Maturity Instructions** field:

From the **Pay To** list;

- a. If you have selected the option **Own Account**;
  - i. From the **Account Number** list, select a current or savings account which is to be credited with the specific amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- c. If you have selected the option **Domestic Bank Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
  - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

12. The following is applicable if you have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field applicable if you have selected the option **Close on Maturity** from the **Maturity Instructions** field:

From the **Pay Principal To** list;

- a. If you have selected the option **Own Account**;
  - i. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- c. If you have selected the option **Domestic Bank Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Interest To** list;

- d. If you have selected the option **Own Account**;

- i. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
  - e. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - f. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- 13. Click **Create**.  
The **Deposit Details, Maturity Details** appears.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to previous screen.
- 14. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
- 15. The Confirm screen is displayed with a success message along with the reference number.  
Click **Go To Dashboard** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to add account for sweep-in facility.

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## 7. Redemption under Oracle FLEXCUBE Universal Banking

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods for premature withdrawal or full redemption:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to international account

### How to reach here:

*Dashboard > My Accounts > Term Deposits > Redemption*

OR

*Toggle Menu > Accounts > Term Deposits > Redemption*

### Redemption

The screenshot displays the 'Redemption' page in the Oracle FLEXCUBE Universal Banking interface. The page header includes the 'futura bank' logo and navigation options like 'wallet', 'ATM/Branch', and 'English'. The main content area is titled 'Redemption' and contains several tabs: 'Deposit Details', 'View Statement', 'Top Up', 'Redemption' (active), 'Request Statement', and 'Edit Maturity Instruction'. The 'Redemption Details' section shows the account number, balance (€1,200.00), and the amount to be redeemed (€120.00). The 'Redemption Type' is set to 'Partial'. The 'Payout Details' section includes the pay-to account (International Bank Account), account number (1235612), SWIFT code (AIBKGB39ZAW), and beneficiary name (John Smith). A 'Redeem' button is located at the bottom left. A 'Tips' section on the right provides information about partial withdrawals and penalty charges.

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Redemption Details</b>	
<b>Account Number</b>	The account number along with the account nickname (if defined) of the term deposit that is being redeemed.
<b>Balance</b>	The current balance of the deposit account is displayed.
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed is displayed.
<b>Redemption Type</b>	The customer can select whether redemption is to be partial or full. The options are: <ul style="list-style-type: none"> <li>• Partial</li> <li>• Full</li> </ul>
<b>Redemption Amount</b>	The customer is required to specify the amount to be redeemed. The amount specified will be in the same currency as that in which the deposit is held. This field is displayed only if the customer selects the option <b>Partial</b> in the <b>Redemption Type</b> field.
<b>Charges/ Penalty</b>	Any charges or penalty, if applicable, will be displayed.
<b>Final Redemption Amount</b>	The amount being redeemed is displayed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).
<b>Payout Details</b>	
<b>Pay To</b>	The customer is required to specify the mode through which the redeemed amount is to be transferred. The options are: <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul>

Field Name	Description
<b>Own Account</b>	
The following field is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.	
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	The name of the bank in which the selected account is held
<b>Bank Address</b>	The address of the bank in which the selected account is held.
<b>City</b>	The city of the bank in which the account is held.
<b>Internal Account</b>	
The following field is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.	
<b>Account Number</b>	The customer can identify a current or savings account held within the same bank, to which the funds are to be transferred.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Domestic Bank Account</b>	
The following fields are displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field.	
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.

Field Name	Description
<b>Look Up Bank Code</b>	The search option to look for bank code of the destination account.

The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	The name of the bank in which the beneficiary account is held.
<b>Bank Address</b>	The address of the bank in which the beneficiary account is held.
<b>City</b>	The city of the bank in which the beneficiary account is held.

#### International Bank Account

This section is displayed if the customer has selected the option International Bank Account in the Pay To field.

**Account Number** Specify the account number of the payee.

**SWIFT Code** The SWIFT code will need to be identified if **SWIFT Code** has been selected in the **Pay Via** field.

**Lookup SWIFT Code** Link to search the SWIFT code.

#### Search SWIFT Code

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
<b>Country</b>	The facility to search for the SWIFT code based on the country.
<b>City</b>	The facility to search for the SWIFT code based on city.

#### SWIFT Lookup - Search Result

The following fields are displayed once the required SWIFT code is selected from the search results

<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.

Field Name	Description
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• Beneficiary</li> <li>• Remitter</li> <li>• Sharing</li> </ul>

#### To redeem the term deposit:

1. From the **Redemption Type** list, select the appropriate option.
  - a. If you select the **Partial** option, then in the **Redemption Amount** field, enter the amount to be redeemed.
2. From the **Pay To** list, select the mode through which the redeemed amount is to be transferred.
  - a. If you select **Own Account** option:
    - i. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.
  - b. If you select **Internal Bank Account** option:
    - i. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - c. If you select **Domestic Bank Account** option:
    - i. In the **Account Number** field, enter the account number of the beneficiary.
    - ii. In the **Account Name** field, enter the account name of the beneficiary.
    - iii. From the **Network Type** list, select the appropriate option.
    - iv. In the **Bank Code** field, enter the bank code, and click **Submit**.  
OR  
Use the **Look Up Bank Code** link, to select the appropriate bank code.
  - d. If you select **International Bank Account** option:

- i. In the **Account Number** field, enter an appropriate account for maturity proceeds.
  - ii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the appropriate SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
  - iii. Click **Verify** to fetch the bank details based on the SWIFT code entered.
  - iv. In the **Beneficiary Name** field, enter the name of the beneficiary.
  - v. From the **Correspondence Charges** list, select the appropriate option.
3. Click **Redeem** to redeem the deposit,.  
OR  
Click **Back** to navigate to the previous screen.
4. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
5. The success message of redemption appears along with the transaction reference number.
6. Click **Go to Dashboard** link to navigate back to the Dashboard.  
OR  
Click **Go to Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to enable sweep-in facility for the deposit account.

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## 8. Deposit Details

The deposit details page displays details of a specific term deposit of the customer. Details such as holding pattern and names of account holders, the current status of the deposit, the interest rate applicable and the deposit amounts and dates, are displayed.

The customer can also perform the following activities on the specific deposit account from this page:

- Top up the term deposit
- Redeem term deposit
- Edit Maturity Instructions
- View Statement
- Request Statement

### How to reach here:

*Dashboard > My Accounts > Term Deposits > More Information > Deposit Details*

*OR*


*Toggle Menu > Accounts > Term Deposits > Term Deposit Details*

### Deposit Details

The screenshot shows the Futura Bank interface for a specific deposit account. At the top, there's a navigation bar with 'futura bank' logo, a search icon, and a user greeting 'Welcome, Ryan Bohr' with a dropdown arrow. Below the navigation, the page title is 'Deposit Details'. There are five tabs: 'Deposit Details' (active), 'View Statement', 'Redemption', 'Request Statement', and 'Edit Maturity Instruction'. The main content area is divided into three columns: Account Details, Deposit Details, and Maturity Details. The Account Details column shows Customer Name (JeffCBohr), Account Number (xxxxxxxxxxxx0116), Current Balance (£5,000.00), Product Name (TD for Fixed interest rate without TopUp), and an 'Add Nickname' button. The Deposit Details column shows Deposit Date (26 Mar 2020), Deposit Term (0 Year(s), 3 Month(s), 1 Day(s)), Rate of Interest (10.00%), and Value Date (26 Mar 2020). The Maturity Details column shows Maturity Amount (£5,121.73), Accrued Interest (£0.00), Maturity Date (27 Jun 2020), and Maturity Instruction (Renew Principal and Interest) with an 'Edit' button. At the bottom, there's a footer with copyright information: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Account Details	Deposit Details	Maturity Details
Customer ID ***427	Deposit Date 26 Mar 2020	Maturity Amount £5,121.73
Original Principal Amount £5,000.00	Deposit Term 0 Year(s), 3 Month(s), 1 Day(s)	Accrued Interest £0.00
Holding Pattern Single	Rate of Interest 10.00%	Maturity Date 27 Jun 2020
Current Principal Amount £5,000.00	Value Date 26 Mar 2020	Maturity Instruction Renew Principal and Interest
Status Active		<a href="#">Edit</a>
Hold Amount £0.00		
Deposit Branch HEL FC UNIVERSAL BANK Unit 178 Block AJ California GREAT BRITAIN		

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Customer Name</b>	The name of the primary account holder is displayed.
<b>Account Number</b>	Term deposit account number in masked format along with the account nickname (if defined) is displayed.
<b>Current Balance</b>	The available balance of the deposit account is displayed.
<b>Product Name</b>	The term deposit product name.
<b>Add Nick Name</b>	Click  , to add nickname, for more information click Account Nickname.
<b>Account Details</b>	
<b>Customer ID</b>	The primary account holder's customer ID in masked format.
<b>Original Principal Amount</b>	The amount for which the deposit was opened.
<b>Holding Pattern</b>	Holding pattern of the term deposit. <ul style="list-style-type: none"> <li>• For single owner - Single</li> <li>• For joint ownership - Joint or multiple</li> </ul>
<b>Joint Account Holder 1</b>	Name of the joint account holder. This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> .
<b>Joint Account Holder 2</b>	Name of the second joint account holder. This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> and if multiple joint account holders are defined instead of just one.
<b>Current Principal Amount</b>	The current principal amount is the revised principal amount after top-up / partial redemption, if done.
<b>Status</b>	The current status of the term deposit account.
<b>Hold Amount</b>	Any amount kept as lien or marked for hold is displayed here.
<b>Deposit Branch</b>	The details of the branch in which the deposit is held are displayed.

Field Name	Description
<b>Nomination</b>	Displays the status of nomination i.e. whether a nominee is registered or not.
<b>Deposit Details</b>	
<b>Deposit Date</b>	The date on which the deposit was opened.
<b>Deposit Term</b>	The deposit term which is displayed in terms of years, months and/or days as defined by the customer at the time the deposit was opened.
<b>Rate of Interest</b>	The rate of interest applicable on the term deposit.
<b>Value Date</b>	The value date of the deposit as maintained by the bank.
<b>Deposit Certificate Number</b>	The certificate number of the deposit. <hr/> <b>Note:</b> This field is displayed only when the host is Oracle FLEXCUBE Core Banking. <hr/>
<b>Sweep-in Provider</b>	Identifies whether or not sweep-in facility is enabled for the deposit account. The values against this field can be either of the two: <ul style="list-style-type: none"> <li>• Yes – This value is displayed if sweep-in facility is enabled for the deposit account</li> <li>• No – This value is displayed if sweep-in facility is not enabled for the deposit account</li> </ul>
<b>Maturity Details</b>	
<b>Maturity Amount</b>	The value of the term deposit at the time of maturity.
<b>Accrued Interest</b>	The total amount of interest accrued till the last accrual date.
<b>Maturity Date</b>	The date on which the term deposit will mature.
<b>Maturity Instruction</b>	Maturity instruction set by the customer for the specific term deposit at the time of opening the deposit. The options can be: <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal And Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Edit</b>	The option to edit the maturity instructions.

Field Name	Description
<b>Special Amount</b>	<p>Special amount to be rolled over.</p> <p>This field is displayed if the maturity instruction is defined as <b>Renew Special Amount and Payout the Remaining Amount</b>.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the <b>Maturity Instruction</b> is <b>Close on Maturity</b> from the list.</p> <p>The value can be any one of the following:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>
<b>Transfer</b>	<p>The details of the account/s to which the maturity amount is to be transferred are displayed. The details include the account number/s in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account/s.</p> <p>In case the Maturity Instruction is <b>Close on Maturity</b> and subsequently the option <b>Separate Accounts</b> has been selected under <b>Transfer Principal and Interest to</b>, two sets of account information will be displayed – one in which principal amount is to be transferred and one in which interest amount is to be transferred.</p> <p>This field is not displayed, if maturity instruction selected is <b>Renew Principal and Interest</b>.</p>

The following actions can also be performed from this page:

- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname](#).
- To modify the maturity instruction, click **Edit**.

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# 9. Edit Maturity Instruction

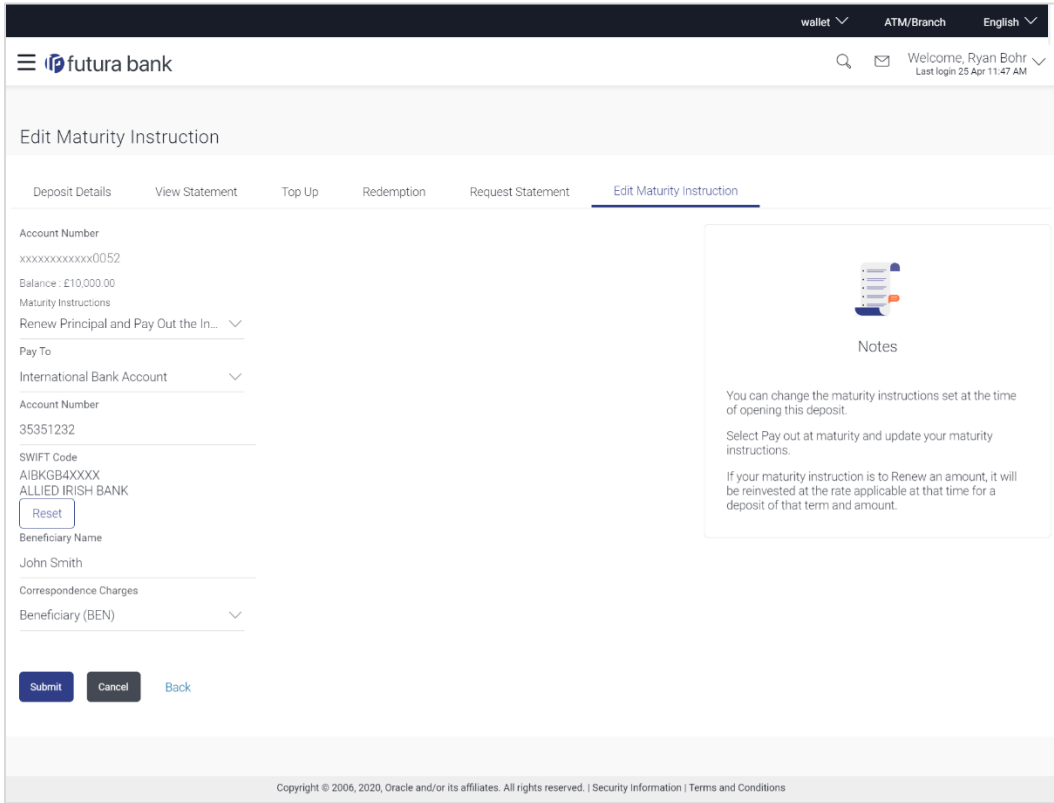
At any point in time, a customer may want to change the maturity instruction set for a term deposit. The Edit Maturity Instruction feature enables a customer to change the maturity instruction that was set at the time the deposit was being opened.

Using this option, the customer can change the maturity instruction of a term deposit.

**How to reach here:**

*Dashboard > My Accounts > Term Deposits > Deposit Details > Edit OR  
Toggle Menu > Accounts > Term Deposits > Edit Maturity Instruction*

**Edit Maturity Details**



## Field Description

Field Name	Description
<b>Account Number</b>	<p>The deposit account number in the masked format along with the nickname (if defined) are displayed.</p> <p>For more information on Account Nickname, refer <a href="#">Account Nickname</a>.</p>
<b>Balance</b>	<p>The current balance of the deposit account is displayed.</p>
<b>Maturity Instruction</b>	<p>The maturity instructions set at the time of opening the deposit account will be displayed by default. The customer will be able to change these instructions are required.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Roll over Amount</b>	<p>Special amount to be rolled over.</p> <p>This field is displayed if the option <b>Renew Special Amount and Pay Out the Remaining Amount</b> has been selected as <b>Maturity Instruction</b>.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the customer selects the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>

Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction <b>Close on Maturity</b> has been selected, this field will be displayed only if the user has selected the option <b>Single Account</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Account</li> <li>• Domestic Bank Account</li> </ul>
<b>Pay Principal To</b>	<p>This field is not displayed if the option <b>Renew Principal and Interest</b> has been selected as <b>Maturity Instruction</b>.</p> <p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul>
<b>Pay Interest To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul>

Field Name	Description
<b>Own Account</b>	
This section is displayed if the option <b>Own Account</b> has been selected in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.	
<b>Transfer Account</b>	The account number along with the account nickname to which the funds are to be transferred.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Internal Bank Account</b>	
This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.	
<b>Account Number</b>	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.
<b>Confirm Account Number</b>	The user is required to re-enter the account number in this field so as to confirm the same.
<b>Domestic Bank Account</b>	
This section is displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.	
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
<b>Account Name</b>	Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.



Field Name	Description
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.
The following fields and values will be displayed once the customer has specified a bank code.	
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

#### To edit the maturity details:

1. From the **Maturity Instruction** list, select the option of choice.
2. If you select **Close on Maturity** and have proceeded to select the option **Single Account** from the field **Transfer Principal and Interest to** or **Renew Principal and Pay Out the Interest** option, then from the **Pay To** list, select the mode through which the amount is to be transferred:
  - a. If you select the option **Own Account**:
    - i. From the **Transfer Account** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you select the option **Internal Account**:
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - c. If you select the option **Domestic Bank Account**:
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
3. If you have selected the option **Close on Maturity** from the **Maturity Instructions** field, and have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field;
 

From the **Pay Principal To** list;

  - a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.

- b. If you have selected the option **Internal Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- c. If you have selected the option **Domestic Bank Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Interest To** list;

- a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
4. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list:
    - a. In the **Roll over Amount** field, enter the amount to be rolled over.
    - b. In the **Pay To** field, select the mode through which the remaining amount is to be transferred.  
Refer steps under 2a. for options and steps applicable.
  5. Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.

6. In the **Review** screen, verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
7. The success message appears.  
Click **Go To Dashboard** link to navigate back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to enable sweep in facility for the account.

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## 10. Top Up

This feature enables a customer to invest some amount, he might have, in an existing term deposit. Customers can top-up an existing term deposit with the desired and permissible top-up amount.

The application not only displays the current investment position of the term deposit, but also has the provision to calculate the revised maturity amount, interest rate and total investment. The customer can fund the top-up using any of his current or savings accounts held with the bank.

### How to reach here:

*Dashboard > My Accounts > Term Deposits > Top Up*

*OR*

*Toggle Menu > Accounts > Term Deposits > Top Up*

### Top Up

The screenshot displays the 'Top Up' page for a Futura Bank term deposit. The page header includes the bank logo, navigation links, and user information (Welcome, Ryan Bohr). The main content area is divided into two columns. The left column shows account details: Account Number (xxxxxxxxxxxx0052), Balance (£10,000.00), Current Balance (£10,000.00), and Top Up Amount (£1,000.00). Below this, it states 'Top Up should be in multiples of £1,000.00. Maximum Top Up should be £49,990,000.00.' and provides revised values for Principal Amount (£11,000.00), Maturity Amount (£11,000.00), and Interest Rate (25.70%). A 'Reset' button is present. The 'Source Account' dropdown is set to 'xxxxxxxxxxxx0018' with a balance of £1,000,000.00. At the bottom, there are 'Top Up', 'Cancel', and 'Back' buttons. The right column features a 'Tips' box with a lightbulb icon and text explaining that top-up is available via NetBanking. The footer contains copyright information for Oracle.

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Account Number</b>	The account number of the term deposit for which top-up is to be done.
<b>Current Balance</b>	The current balance of the deposit account is displayed.
<b>Top Up Amount</b>	The customer is required to specify the amount by which the term deposit is to be topped up.
<b>Maximum Top Up amount</b>	The maximum amount by which the term deposit can be topped up will be displayed below the <b>Top UP Amount</b> field.
<b>Top up amount in multiples of (X amount with currency)</b>	The top up amount should be a multiple of this value in the given currency.
<b>Revised Principal Amount</b>	The revised principal amount is displayed once top up amount is defined.
<b>Revised Maturity Amount</b>	The revised maturity amount of the deposit will be displayed once top up amount has been defined.
<b>Revised Interest Rate</b>	The revised interest rate applicable on the deposit will be displayed once top up amount has been defined.
<b>Source Account</b>	The customer is required to select a current or savings account held with the bank, which will be debited in order to top up the deposit account.  All the current and savings accounts of the customer along with nickname, if defined, will be listed down.
<b>Balance</b>	The account balance of the source account will be displayed against the <b>Source Account</b> field once an account has been selected.

**To top-up the term deposit:**

1. In the **Top-up Amount** field, enter the amount by which the deposit account is to be topped up.
2. From the **Source Account** list, select the current or savings account from which the amount is to be debited in order to top up the deposit.
3. To calculate the revised principal amount and maturity amount, click **Calculate Maturity**.
4. Click **Top Up** to add the top-up amount.  
OR

- Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
5. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
  6. The success message of topup appears along with the reference number.
  7. Click **Go To Dashboard** link to navigate back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.  
OR  
Click **Create Sweep-in** link to enable sweep-in facility for the account.

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## 11. View Statement

Customers should be able to keep track of the transactions being performed on their accounts. The View Statement feature enables customers to view the details of all transactions performed in their deposit accounts. All the debit and credit entries along with each transaction amount and reference details are displayed.

Filters are provided for the customer to view transactions performed on the account within a certain period and also based on type of transaction i.e. whether the transaction was a debit, credit or both.

Additionally, customers can also download the account statement, and request for adhoc statements from this page.

### How to reach here:

*Dashboard > My Accounts > Term Deposits > View Statement*

OR

*Toggle Menu > Accounts > Term Deposits > View Statement*

### View Statement

The screenshot displays the 'View Statement' page for a Futura Bank account. The page header includes the bank logo, user name 'Ryan Bohr', and login time. The main content area shows account details and a transaction table.

Date	Description	Reference No	Amount	Transaction Type
26 Mar 2020	NEW DEPOSIT	HELDEBK2008601XI	£10,000.00	Credit

Page 1 of 1 (1 of 1 items)

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Account Number</b>	The deposit account number of which statements are being viewed, is displayed.
<b>Filter section</b>	
<b>Transaction Period</b>	Filters to view the transactions of a specific period. The options are: <ul style="list-style-type: none"> <li>• Current Month</li> <li>• Previous Month</li> <li>• Previous Quarter</li> <li>• Date Range</li> </ul>
<b>Date From / To</b>	Facility to specify a date range so as to view the activity performed within the specified period. This field appears if the customer selects the <b>Select Date Range</b> option from the Transaction Period list.
<b>Transaction Description</b>	Filter to view the transactions based on transaction type. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Debits Only</li> <li>• Credits Only</li> </ul>
<b>Statement Records</b>	
<b>Date</b>	The date on which the activity was performed.
<b>Description</b>	A short description of the transaction.
<b>Reference No</b>	The reference number of the specific transaction.
<b>Amount</b>	The transaction amount.
<b>Transaction Type</b>	The debit or credit indicator for the transaction amount



**To view the statement:**

1. From the **Account Number** list, select the appropriate account for which you want to view the statement.
2. This step is required only if this screen has been navigated to from the Toggle Menu.
3. The **View Statement** page is displayed.
4. From the **View Options** list, select the appropriate transaction period and transaction type.
  - a. From the **Transaction Period** list, select the appropriate period.
  - b. From the **Transaction Type** list, select the appropriate option.
  - c. Click **Apply Filter** to generate a statement based on the defined criteria. The statement is generated and displayed based on filter criteria.
    - i. Click **Download**, and select the download format to download the statement. The customer can download in .csv, MT940. .pdf, .qif, and .ofx format.  
OR  
Click **Reset** to clear the filter criteria entered.

The following actions can also be performed in the **View Statement** screen:

- Subscribe for E-Statements.
- Request for a specific statement
- Download Pre-Generated Statements.

## 11.1 **E-statements**

The 'E-statement' feature enables users to subscribe for e-statements. Once the user has subscribed for e-statements, he/she will receive regular statements of the account on an email address that is registered with the bank.

Using this facility, the user is also able to unsubscribe for e-statements, after which he will no longer receive statements for the specific account.

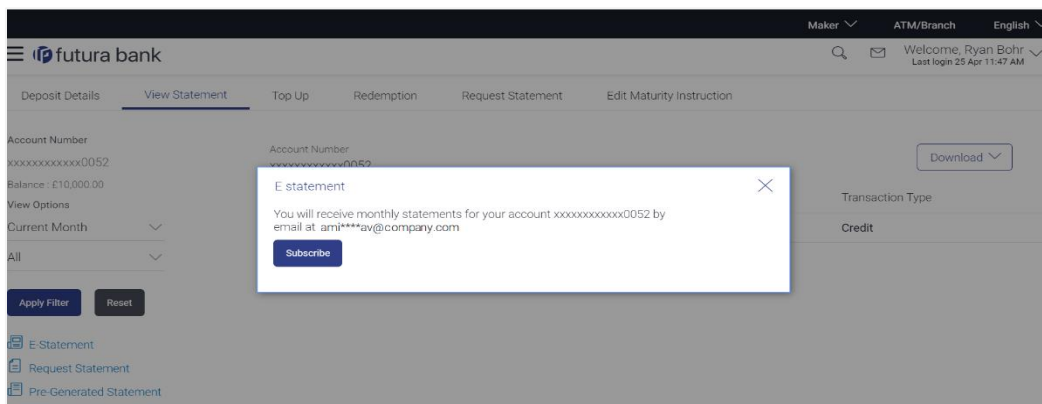
**How to reach here:**

*Dashboard > Toggle menu > Accounts > Term Deposits > View Statement > E-Statements*

**To subscribe to e-statements:**

1. In the **View Statement** screen, click the **E-Statement** link.

## E-statement



2. A pop-up is displayed containing a link enabling the user to subscribe for e-statements.
  - a. Click **Subscribe** to start receiving monthly statements on your registered email address.
3. A message confirming subscription for e-statements appears. Click **OK** to complete the transaction.

---

### Note:

If the user has subscribed for monthly e-statements, the pop up will contain a link to enable the user to unsubscribe for e-statements;

(1) Click the **E-statements** link to unsubscribe for e-statements.

A pop-up is displayed containing a link enabling the user to unsubscribe for e-statements.

(2) Click **Unsubscribe** to stop receiving monthly statements on the registered email address.

(3) Click **Proceed to** confirm un-subscription for e-statements. A message confirming un-subscription for e-statements is displayed.

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## 11.2 Request Statement

Users can request for physical copies of the deposit account statement from the View Statement screen as well as by selecting the **Request Statement** option on the menu.

The Request Statement feature has been documented under section [Request Statement](#) of this manual.

## 11.3 Pre-generated Statement

Pre-generated statements are statements that have been generated by the system for an account in the past. Through this option, the user can view statements that have been generated in the past.

**To request for a pre-generated statement:**

1. Click the **Pre-Generated Statement** link in the **View Statement** screen.

### Pre-generated Statement

The screenshot shows the 'View Statement' interface for Futura Bank. A modal window titled 'Pre Generated Statement' is open, providing instructions on password protection and a search interface to select a period for downloading statements. The search interface includes dropdowns for 'Year' (2018) and 'Month' (All Months), a 'Search' button, and a table of results.

Statement Number	From	To	Download
AT3MSOG190811297	4/1/18	3/22/19	PDF

### Field Description

Field Name	Description
------------	-------------

#### Period

<b>Year</b>	The customer is required to select a year as the first step in selecting a period.
-------------	--

<b>Month</b>	The customer is required to specify the month, after having specified a year, so as to be displayed the statements generated for that particular month of the defined year.
--------------	---

Field Name	Description
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### Statement Records

<b>Statement Number</b>	Statement reference number.
<b>From</b>	Start date of the date period for which the statement is generated.
<b>To</b>	End date of the date period for which the statement is generated.
<b>Download</b>	Click the link to download the specific statement.

---

2. The **Pre-Generated Statements** pop up screen appears.
3. From the **Period** lists, select the desired year and month to be displayed all the statements generated within that period.
4. Click **Search** to be displayed all statements generated within the specified period.
5. Click on the link (.pdf) available against any statement record to Save / Print that particular statement.

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## 12. Request Statement

The statement request feature enables customers to request the bank for a physical copy of the statement of an account for a specific period. This physical copy will be mailed to the user's address registered with the bank.

### How to reach here:

*Dashboard > Toggle menu > Accounts > Term Deposits > View Statement > Request Statement*  
OR

*Dashboard > Toggle menu > Accounts > Term Deposits > Request Statement*

### Request Statement

The screenshot displays the 'Request Statement' page for Futura Bank. At the top, there is a navigation bar with 'Default Dashboard' and 'ATM/Branch' options. The main header shows the Futura Bank logo and a user greeting: 'Welcome, Williamson Son1' with a last login time of '21 Apr 06:43 PM'. Below the header, the page title is 'Request Statement'. A navigation menu includes 'Deposit Details', 'View Statement', 'Redemption', 'Request Statement' (which is the active tab), and 'Edit Maturity Instruction'. The main content area shows the following details:

- Account Number:** xxxxxxxxxxxx0025
- Balance:** £981,710.78
- From Date:** 01 Feb 2020
- To Date:** 21 Apr 2020

At the bottom of the form, there are three buttons: 'Submit', 'Cancel', and 'Back'. A footer contains the copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

### Field Description

#### Field Name Description

<b>Account Number</b>	The deposit account number for which statement has to be requested is displayed in masked format along with the account nickname, if defined. For more information on Account Nickname, refer <a href="#">Account Nickname</a> .
<b>Balance</b>	The deposit account balance is displayed.
<b>From Date</b>	The customer is required to specify the start date from which the account statement is required.
<b>To Date</b>	The customer is required to specify the date until when the statement is required.

**To request for a physical statement:**

1. From the **Account Number** list, select the appropriate deposit account for which you want to view the statement.
2. This step is required only if this screen has been navigated to from the Toggle Menu.
3. The **Request Statement** screen is displayed.
4. From the **From Date** list, select the start date of the deposit account statement.
5. From the **To Date** list, select the end date of the deposit account statement.
6. Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.
7. The **Review** screen appears. Verify the details and click **Confirm**.  
OR  
Click **Back** to make changes if any. The user is navigated back to the **Request Statement** screen with values in editable form.  
OR  
Click **Cancel** to cancel the transaction.
8. The success message appears along with the transaction reference number.
9. Click **Go to Account Details** link to go to **Deposit Details** screen.  
OR  
Click **Go to Dashboard** link to go to Dashboard screen.  
OR  
Click **Create Sweep-in** link to enable sweep-in facility for the deposit account.

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## 13. Closed Deposits

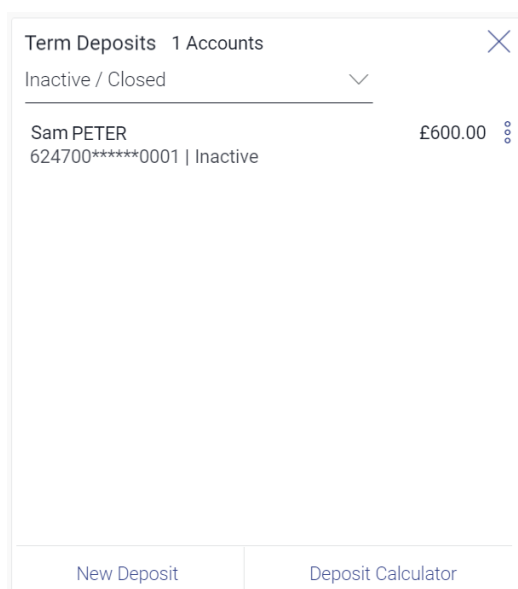
A term deposit is closed when it has attained maturity or if the entire deposit amount has been redeemed. In either case, customers may want to view closed term deposits for reference.

The customer is able to view the deposit accounts that have been closed by selecting the provided option on the term deposits widget. The customer can view additional details of any closed deposit account by selecting the specific deposit account on this widget.

### How to reach here:

*Dashboard > My Accounts > Term Deposits > Inactive/Closed Deposits*

### Closed Deposits



### Field Description

Field Name	Description
<b>Customer Name</b>	Name of the primary account holder.
<b>Account Number</b>	The term deposit account number in masked format along with the account nickname (if defined), is displayed.
<b>Interest Rate</b>	The rate of interest applicable on the term deposit.
<b>Maturity Date</b>	The maturity date of the term deposit

**Field Name    Description**

**Deposit Type**    The type of deposit i.e. conventional or Islamic.

**Current Balance**    The current balance of the term deposit

**Total Count**    The total number of deposits that are inactive or closed is displayed on the widget.

1. To view further details of any deposit account, click on the specific deposit record in the widget. The **Closed Deposit Details** screen is displayed.

**Closed Deposit Details**


The screenshot shows the 'Closed Deposit Details' page for a customer named JeffCBohr. At the top, there are navigation options for 'wallet', 'ATM/Branch', and 'English'. The page title is 'Deposit Details' with sub-tabs for 'Deposit Details', 'View Statement', 'Redemption', 'Request Statement', and 'Edit Maturity Instruction'. The main content is divided into three columns: Account Details, Deposit Details, and Maturity Details.

Account Details	Deposit Details	Maturity Details
Customer ID ***427	Deposit Date 26 Mar 2020	Maturity Amount £5,121.73
Original Principal Amount £5,000.00	Deposit Term 0 Year(s), 3 Month(s), 1 Day(s)	Accrued Interest £0.00
Holding Pattern Single	Rate of Interest 10.00%	Maturity Date 27 Jun 2020
Current Principal Amount £5,000.00	Value Date 26 Mar 2020	Paid To xxxxxxxxxxxx0052
Status Closed		UNIVERSAL BANK
Hold Amount £0.00		Block AJ
Deposit Branch HEL FC UNIVERSAL BANK		California
Unit 178		GREAT BRITAIN
Block AJ		
California		
GREAT BRITAIN		

At the bottom of the page, there is a copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.



## Field Description

Field Name	Description
<b>Customer Name</b>	The name of the primary account holder is displayed.
<b>Account Number</b>	The term deposit account number in masked format along with the account nickname (if defined), is displayed.
<b>Current Balance</b>	Indicates the current balance in the account.
<b>Product Name</b>	The name of the term deposit product.
<b>Add Nick Name</b>	Click  , to add nickname, for more information click <a href="#">Account Nickname</a> .
<b>Account Details</b>	
<b>Customer ID</b>	The primary account holder's customer ID in masked format.
<b>Original Principal Amount</b>	The amount for which the term deposit was opened.
<b>Holding Pattern</b>	The holding pattern of the term deposit. <ul style="list-style-type: none"> <li>• For single ownership - Single</li> <li>• For joint ownership - Joint or Multiple</li> </ul>
<b>Joint Account Holder 1</b>	The name of the joint account holder. This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> .
<b>Joint Account Holder 2</b>	The name of the second joint account holder. This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> and if multiple joint account holders are defined instead of just one.
<b>Status</b>	The current status of the term deposit account. Since the details being viewed are that of a closed/inactive term deposit, the status will be displayed as <b>Closed</b> .
<b>Deposit Branch</b>	The details of the branch at which the deposit was held.
<b>Nomination</b>	Displays whether a nominee has been registered against the deposit or not.

<b>Field Name</b>	<b>Description</b>
<b>Deposit Details</b>	
<b>Deposit Date</b>	The date on which the deposit was opened.
<b>Deposit Term</b>	The deposit term which is displayed in terms of years, months and/or days as defined by the customer at the time the deposit was opened.
<b>Rate of Interest</b>	The rate of interest applicable on the term deposit.
<b>Value Date</b>	The value date of the deposit.
<b>Deposit Certificate Number</b>	The certificate number of the deposit. This field is displayed when the host is UBS.
<b>Sweep-in Provider</b>	Identifies whether or not sweep-in facility is enabled for the deposit account. The values against this field can be either of the two: <ul style="list-style-type: none"> <li>• Yes – This value is displayed if sweep-in facility is enabled for the deposit account</li> <li>• No – This value is displayed if sweep-in facility is not enabled for the deposit account</li> </ul>
<b>Maturity Details</b>	
<b>Maturity Amount</b>	The value of the term deposit at the time of maturity.
<b>Accrued Interest</b>	The total amount of interest accrued till date.
<b>Maturity Date</b>	The maturity date of the term deposit.
<b>Charges</b>	The charges applicable in case the deposit was redeemed prematurely.
<b>Net Credit Amount</b>	The amount transferred to the specific CASA account on maturity of the term deposit. This field is displayed only if the Maturity Instruction is one of the following: <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Pay out Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount.</li> </ul>

Field Name	Description
<b>Maturity Instruction</b>	<p>The maturity instruction set by the customer for the term deposit.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal And Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the <b>Maturity Instruction</b> is <b>Close on Maturity</b> from the list.</p> <p>The value can be any one of the following:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>
<b>Paid to</b>	<p>The details of the account/s to which the maturity amount has been transferred, are displayed. The details include the account number/s in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account/s.</p> <p>In case the Maturity Instruction is <b>Close on Maturity</b> and subsequently the option <b>Separate Accounts</b> has been selected under <b>Transfer Principal and Interest to</b>, two sets of account information will be displayed – one in which principal amount is to be transferred and one in which interest amount is to be transferred. This field is not displayed if the maturity instruction is <b>Renew Principal and Interest</b>.</p>

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## 14. Deposit Calculator

The Term Deposit calculator gives an indication to the customer about the amount that the customer can acquire at maturity if a specific amount is invested in a term deposit with the bank for a fixed period of time. The system calculates the total value of the term deposit at the end of the maturity period.

### How to reach here:

*Dashboard > My Accounts > Term Deposits > Deposit Calculator*

### Deposit Calculator

### Field Description

Field Name	Description
<b>How Much would you like to Deposit</b>	
<b>Amount</b>	The total amount that the customer is willing to deposit.
<b>Frequency: Years/ Months / Days</b>	The amount of time in years, months and/or days that the customer is willing to deposit the amount.
<b>@ Interest</b>	The interest rate to be applied on the deposit.

**To calculate deposit value at maturity:**


1. In the **Amount** field, enter the deposit amount.
2. In the **Frequency: Years/ Months / Days** fields enter the relevant information.
3. In the **Interest** field, enter the rate of interest to be applied on the deposit.
4. Click **Calculate**.  
The estimated maturity value of the deposit is displayed.

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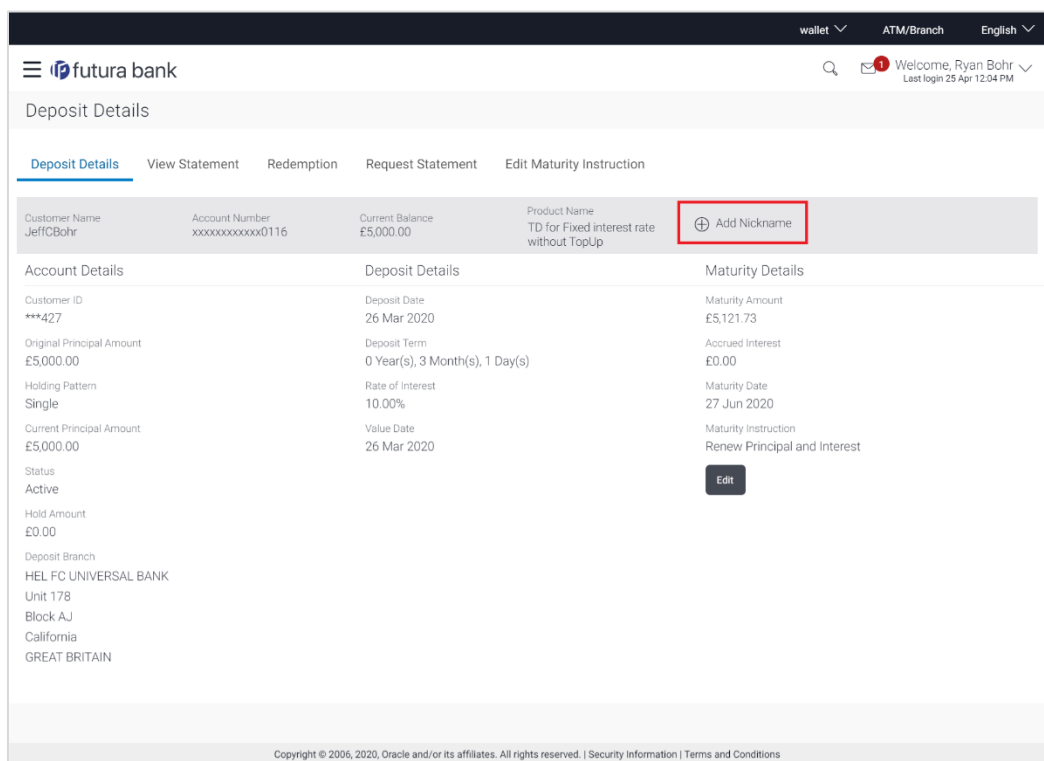
## 15. Account Nickname

A customer may wish to assign nicknames to deposit accounts so as to be able to easily identify them. The **Add Nickname** feature enables customers to easily assign nicknames to any deposit account. Once a nickname is assigned to an account, it is displayed on various transactions in addition to the standard account description. This option also allows customer to modify or delete the nickname whenever required.

### To assign a nickname to a deposit account:

1. Click the  Add Nickname option available on the specific deposit details page.
2. In the **ADD Nickname** field, enter the nickname you want to assign to the account.

### Add Nickname- Example




The screenshot shows the Futura Bank deposit details page for a customer named JeffCBohr. The page includes a navigation bar with 'wallet', 'ATM/Branch', and 'English' options. The main content area is titled 'Deposit Details' and contains several tabs: 'Deposit Details', 'View Statement', 'Redemption', 'Request Statement', and 'Edit Maturity Instruction'. The 'Deposit Details' tab is active, displaying a table with columns for 'Account Details', 'Deposit Details', and 'Maturity Details'. The 'Add Nickname' button is highlighted in a red box in the top right corner of the table.

Account Details	Deposit Details	Maturity Details
Customer ID ***427	Deposit Date 26 Mar 2020	Maturity Amount £5,121.73
Original Principal Amount £5,000.00	Deposit Term 0 Year(s), 3 Month(s), 1 Day(s)	Accrued Interest £0.00
Holding Pattern Single	Rate of Interest 10.00%	Maturity Date 27 Jun 2020
Current Principal Amount £5,000.00	Value Date 26 Mar 2020	Maturity Instruction Renew Principal and Interest
Status Active		<a href="#">Edit</a>
Hold Amount £0.00		
Deposit Branch HEL FC UNIVERSAL BANK Unit 178 Block AJ California GREAT BRITAIN		

### Field Description

Field Name	Description
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<b>Add Nickname</b>	On clicking on the Add Nickname link, a field is displayed in which the customer can specify a nickname to be assigned to the account.
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3. Click  to save your changes.  
The specified nickname will be displayed on various transaction screens.


**To edit / delete a nickname:**

### Add Nickname - Edit/ Delete

The screenshot shows the Futura Bank website interface. At the top, there is a navigation bar with 'wallet', 'ATM/Branch', and 'English' options. The main header displays the Futura Bank logo and a user greeting: 'Welcome, Ryan Bohr' with a notification icon and 'Last login 25 Apr 12:04 PM'. Below the header, the page title is 'Deposit Details'. A sub-navigation bar includes 'Deposit Details', 'View Statement', 'Redemption', 'Request Statement', and 'Edit Maturity Instruction'. The main content area is divided into three columns: Account Details, Deposit Details, and Maturity Details. The Account Details column lists fields like Customer Name (JeffCBohr), Account Number (xxxxxxxxxxxx0116), Current Balance (£5,000.00), Product Name (TD for Fixed interest rate without TopUp), and Nickname (sam). The Deposit Details column shows Deposit Date (26 Mar 2020), Deposit Term (0 Year(s), 3 Month(s), 1 Day(s)), Rate of Interest (10.00%), and Value Date (26 Mar 2020). The Maturity Details column includes Maturity Amount (£5,121.73), Accrued Interest (£0.00), Maturity Date (27 Jun 2020), and Maturity Instruction (Renew Principal and Interest). An 'Edit' button is located below the Maturity Instruction. A red box highlights the 'Nickname' field and its associated edit and delete icons.

1. Click the  icon displayed against the nickname in order to modify the nickname. Modify the nickname as required and save your updates.

OR

- Click the  icon to delete the nickname.

## **FAQs**

### **1. What is the advantage of assigning a nickname to an account?**

You can personalize your account by giving it a nickname. This way you will be able to easily identify it.

### **2. What is Total Maturity Amount?**

The total maturity amount is the amount that the deposit is worth at the time of maturity.

### **3. How does a term deposit work?**

A term deposit offers a fixed interest rate for a fixed term. Interest rates differ based on the deposit term, the amount of the deposit and the interest payment frequency.

### **4. When will I start earning interest on my term deposit?**

You will begin to earn interest from the day your term deposit is opened with the bank and not on the day the application is submitted.

### **5. Can I open a term deposit in joint names?**

Yes, it is possible to open the term deposit with joint holders. Details of the holders have to be provided while opening the deposit. The maximum number of joint holders that can be added depends on the bank's offerings.

### **6. Can I modify the term deposit details?**

Yes, you can modify the maturity instructions defined for your term deposit as well as top up the deposit amount. Both these options are provided on the Term Deposit Details screen.

### **7. What happens to my term deposit at maturity?**

This will depend on the maturity instructions defined by you at the time the deposit was opened. Based on your selection at that point, at the time of maturity, the deposit would either be renewed or the amount will get credited to a specified account. If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.

### **8. Can I add funds to my term deposit?**

If the term deposit product has a facility for top up, then an option will be provided to add funds into the term deposit. The maximum amount with which you can top up the deposit will be defined by the bank and displayed on the top up page.



**9. Can I redeem the term deposit before the maturity date?**

Yes, depending on the bank's offerings, it is possible to redeem the term deposit amount either partially or fully before the maturity date.

**10. Can the maturity amount be credited into my account held with another bank?**

Yes, it is possible to setup instructions to credit the maturity amount into another bank account.

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